

# AFX Investment Performance

UPDATE MARCH 2025

## MARCH 2025 RETURNS

<u>FTSE</u>	↓ 3.20%
<u>S&amp;P 500</u>	↓ 9.18%
<u>Nasdaq</u>	↓ 11.10%
<u>MSCI World</u>	↓ 8.00%
<u>Bitcoin</u>	↓ 4.04%
<u>Ethereum</u>	↓ 19.91%
<u>AFX Diversified GBP</u>	↓ <b>1.92%</b>
<u>AFX Diversified EUR</u>	↓ <b>1.68%</b>

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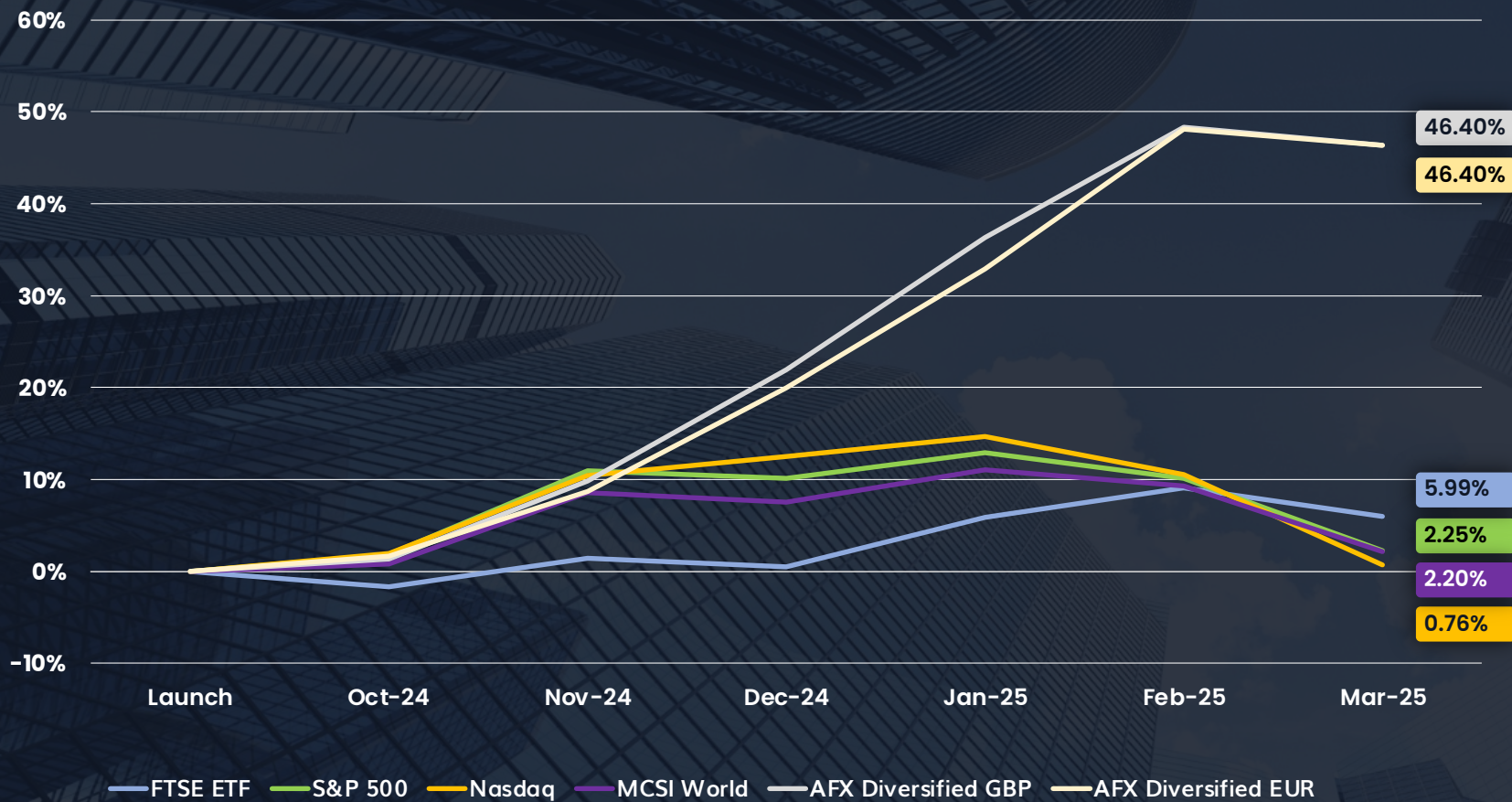
## Market Trend (last six months) - Volatile

- Stock markets and crypto values rose in anticipation of the US election
- Markets then became volatile due to global uncertainty caused by the new US administration
- Forecast remains uncertain, due to concern over the effect of the proposed US tariffs
- **Despite this volatility, the AFX Diversified Funds continue to significantly outperform both stock markets and crypto values**

Performance Comparison (Monthly) Last Six Months								
	Oct-24	Nov-24	Dec-24	Q4 2024	Jan-25	Feb-25	Mar-25	Q1 2025
FTSE ETF	-1.67%	3.19%	-0.94%	0.58%	5.33%	3.28%	-3.20%	5.41%
S&P 500	1.93%	9.05%	-0.78%	10.20%	2.73%	-1.50%	-9.18%	-7.95%
Nasdaq	2.01%	8.46%	2.09%	12.56%	2.19%	-2.89%	-11.10%	-11.80%
MCSI World	0.84%	7.75%	-0.98%	7.61%	3.49%	-0.90%	-8.00%	-5.41%
Bitcoin ETF	13.65%	43.39%	-1.69%	55.35%	10.40%	-20.85%	-4.04%	-14.49%
Ethereum ETF	0.41%	45.75%	-4.45%	41.71%	0.39%	-35.46%	-19.91%	-54.98%
<b>AFX Diversified GBP</b>	<b>1.33%</b>	<b>8.56%</b>	<b>12.06%</b>	<b>21.95%</b>	<b>14.40%</b>	<b>11.97%</b>	<b>-1.92%</b>	<b>24.45%</b>
<b>AFX Diversified EUR</b>	<b>1.66%</b>	<b>7.05%</b>	<b>11.28%</b>	<b>19.99%</b>	<b>12.93%</b>	<b>15.16%</b>	<b>-1.68%</b>	<b>26.41%</b>

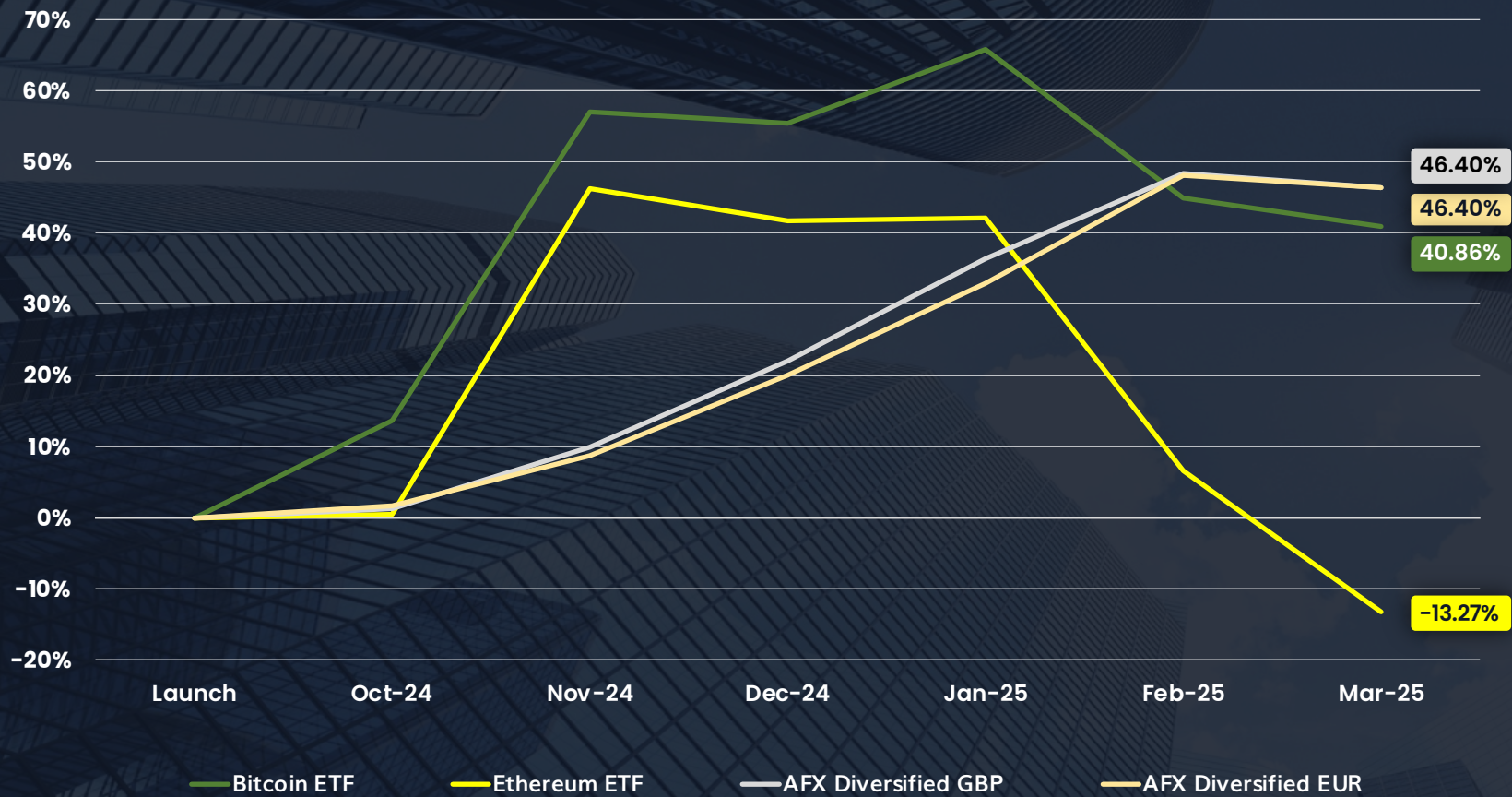
See hyperlinks on page 1 for data sources.

# Diversified Fund vs Stockmarkets since Q3 2024

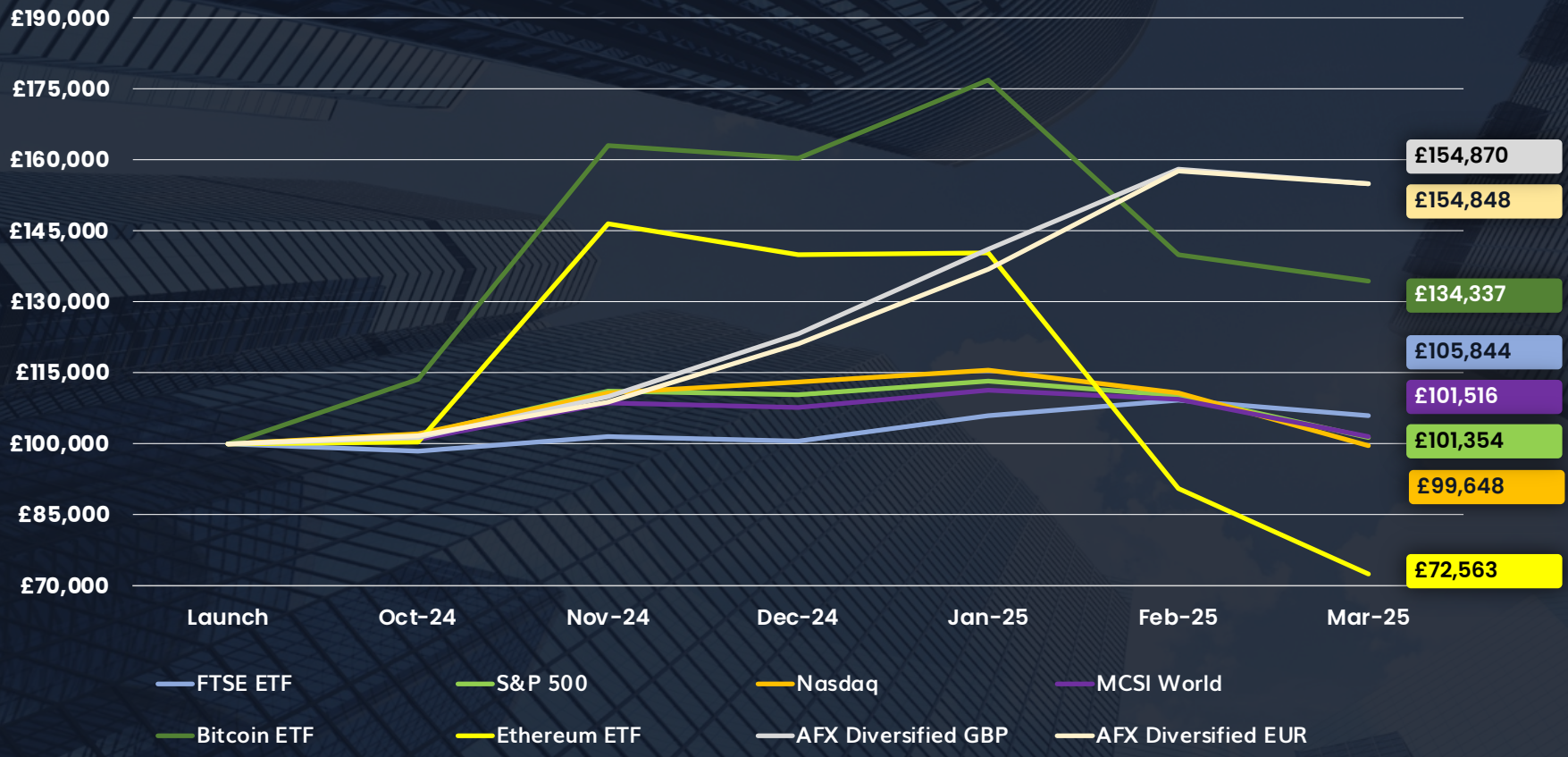


## 2024 Performance (AFX vs Indices)

# Diversified Fund vs Crypto since Q3 2024



# Compound Return since Q3 2024 (£100K)



## 2024 Performance (Compound Growth on GBP 100K)

## Past Performance Data

- The AFX Diversified Funds were launched at the start of October 2024
- The Diversified Funds are based on a split of the AFX trading strategies that were previously available individually
- The next pages illustrate the past performance of the AFX strategies vs Benchmarks and market trends over the following periods:

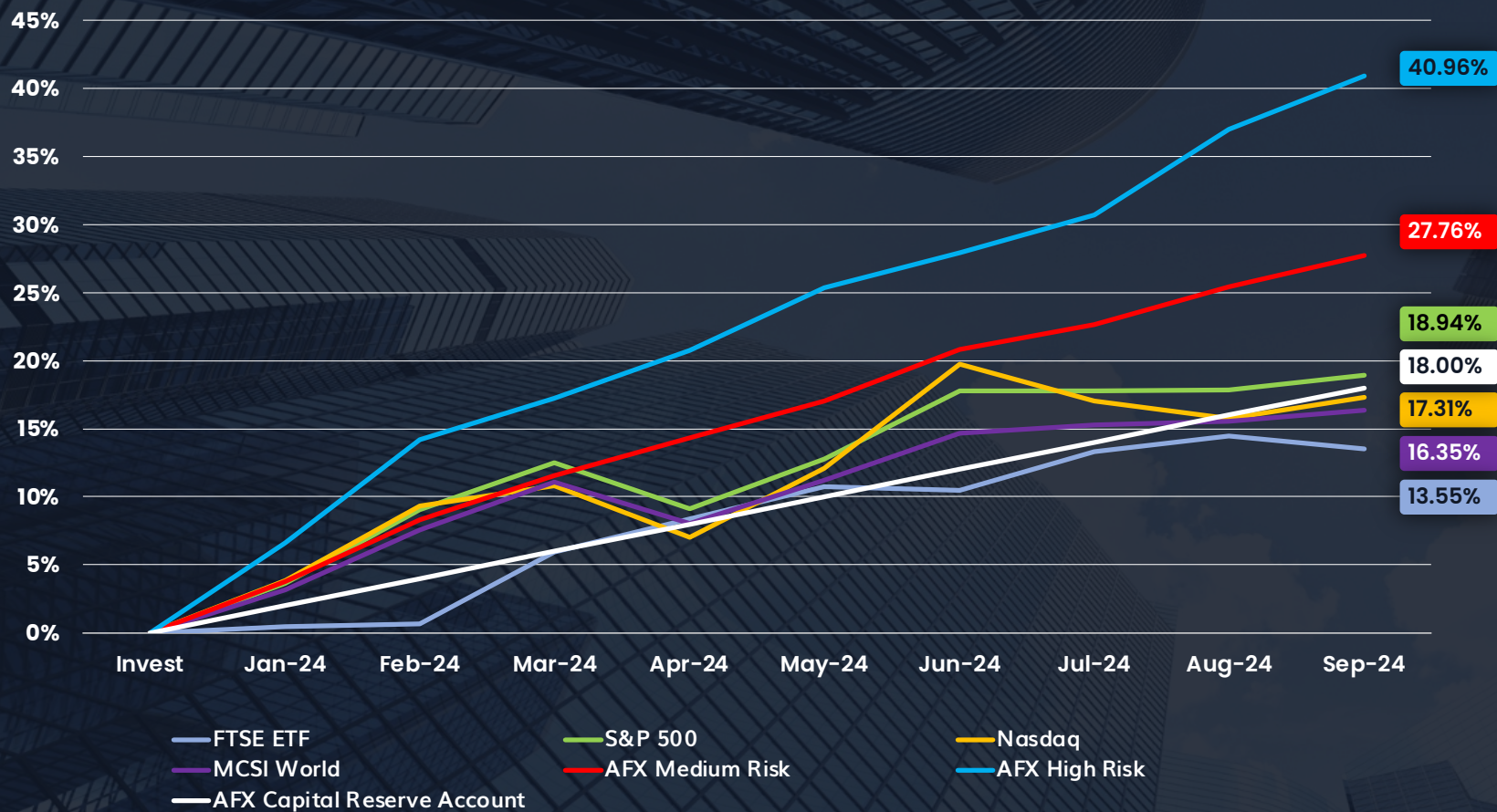
**Pages 7 - 9** January 2024 – September 2024

**Pages 14 - 17** January 2022 – December 2022

**Pages 10 - 13** January 2023 – December 2023

**Pages 18 - 21** January 2022 – September 2024

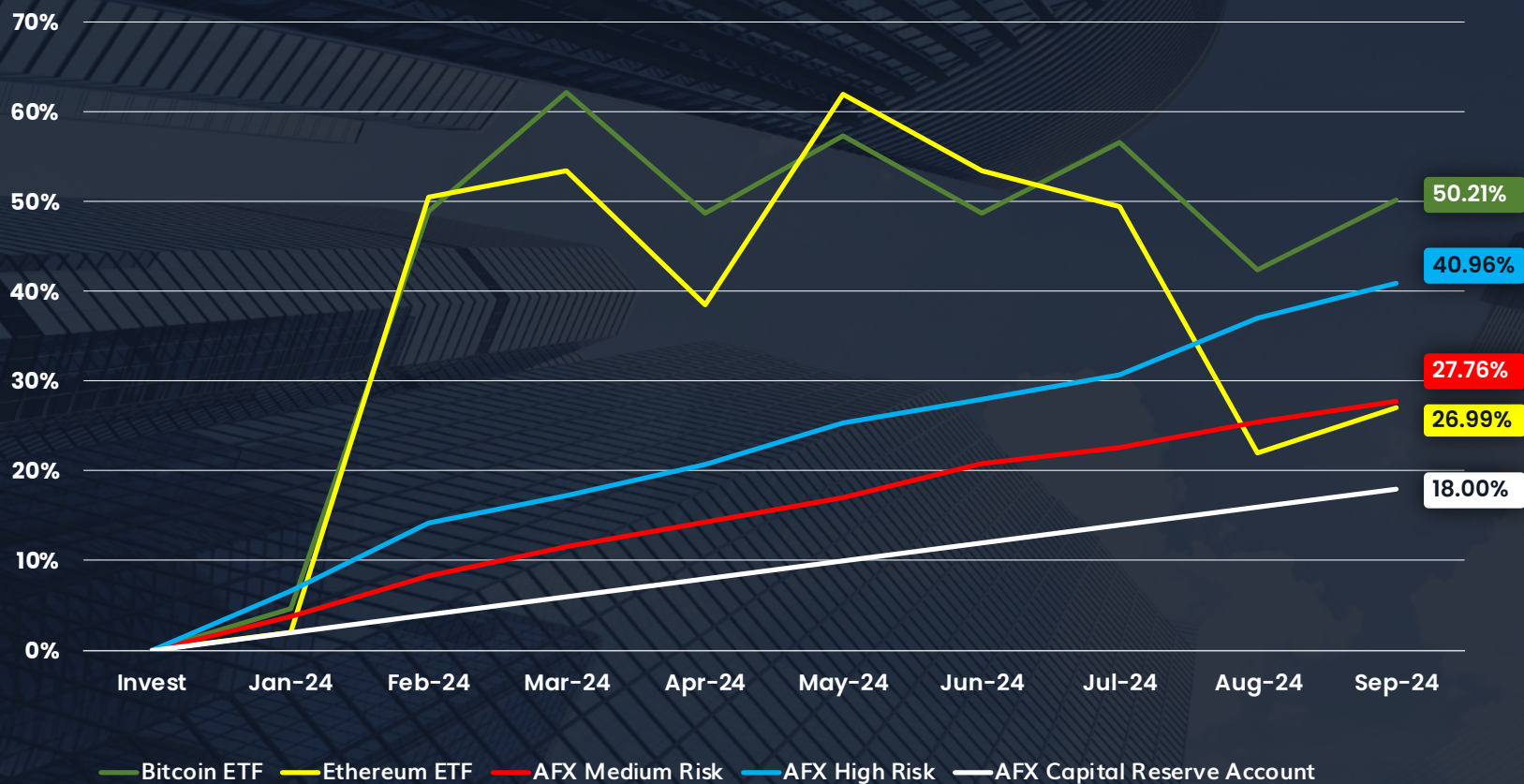
# AFX Strategies vs Stockmarkets Q1-Q3 2024



Please note: AFX returns are shown net of all fees and represent what is returned to the investor. All other data is excluding fees.

## 2024 Performance (AFX vs Indices)

# AFX Strategies vs Crypto Q1-Q3 2024

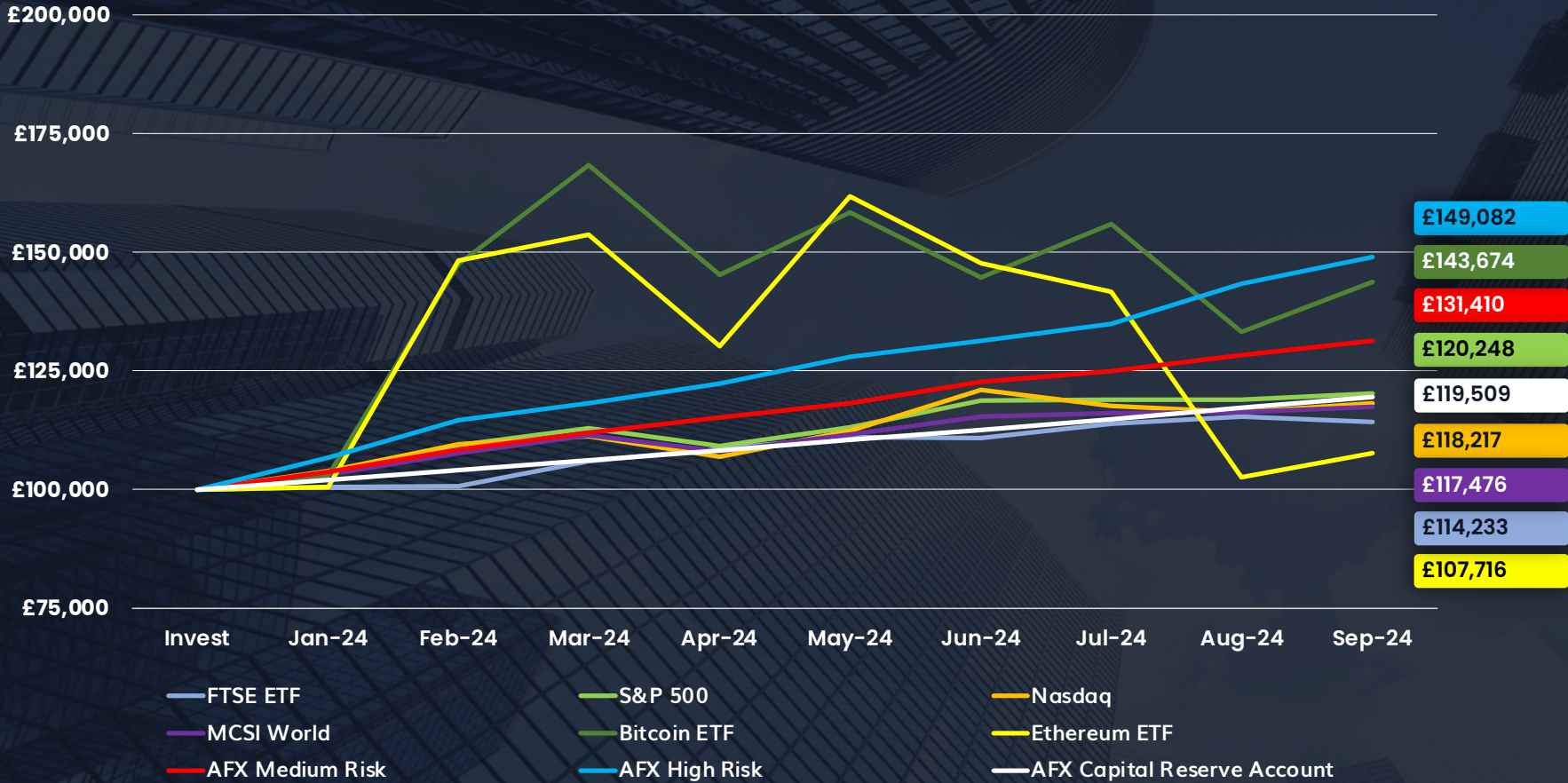


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## 2024 Performance (AFX vs Crypto)



# Compound Return Q1-Q3 2024, £100K Investment



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## 2024 Performance (Compound Growth on GBP 100K)



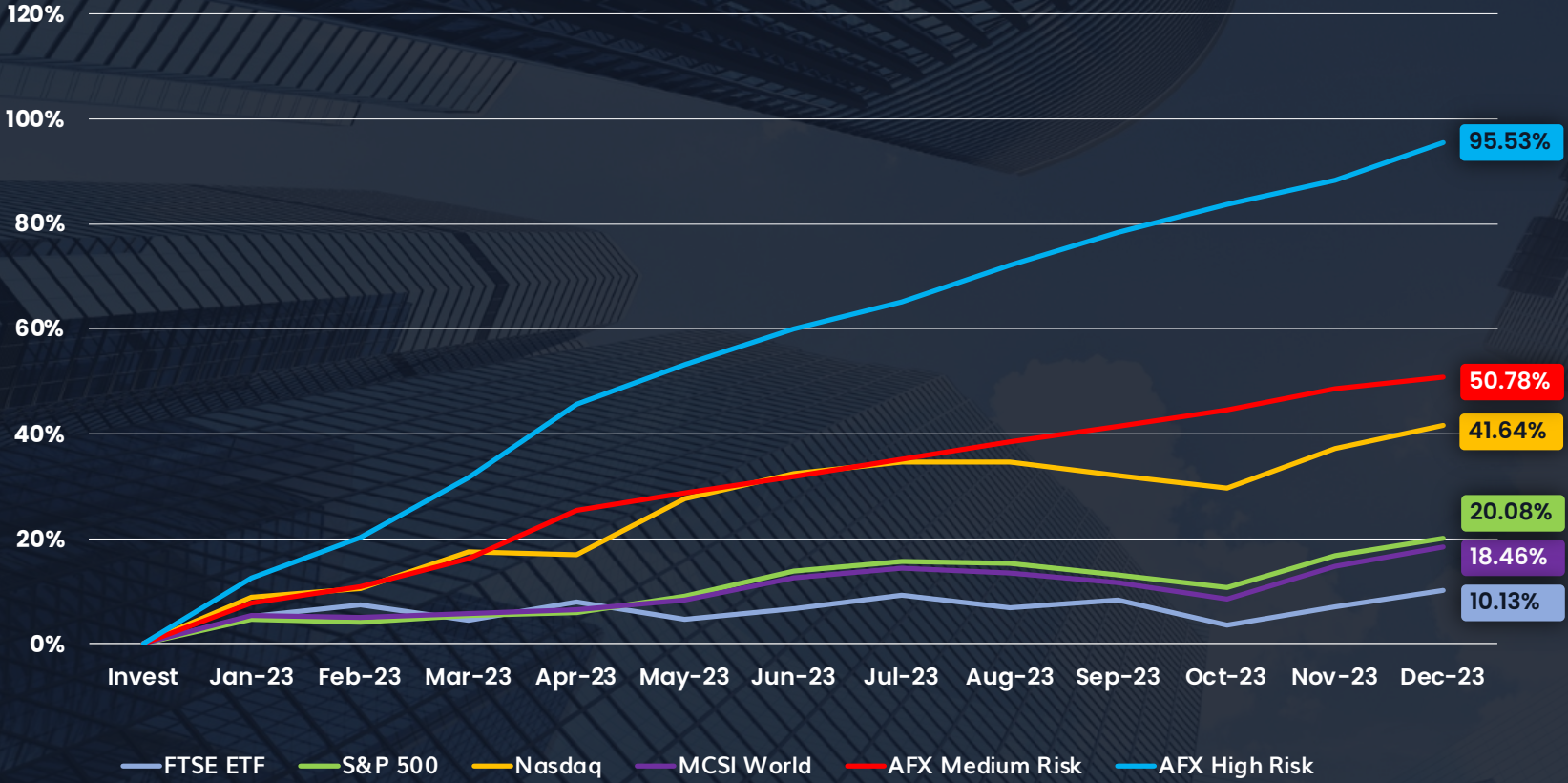
# Market Trend 2023 - Bullish

- 2023 was undoubtedly a "bull market" year
- Most major indices produced positive results
- Crypto performed well, with the usual volatility
- **AFX comfortably outperformed major indices, delivering crypto-level results without the volatility**

Performance Comparison (Monthly) 2023													
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL 2023
FTSE ETF	5.26%	2.09%	-2.85%	3.42%	-3.31%	2.12%	2.58%	-2.51%	1.48%	-4.78%	3.55%	3.08%	10.13%
S&P 500	4.62%	-0.51%	1.20%	0.57%	3.20%	4.79%	1.72%	-0.21%	-2.32%	-2.35%	5.98%	3.39%	20.08%
Nasdaq	8.92%	1.59%	6.92%	-0.48%	10.69%	4.72%	2.33%	-0.14%	-2.60%	-2.30%	7.61%	4.38%	41.64%
MCSI World	5.41%	-0.43%	0.67%	0.79%	1.78%	4.28%	1.88%	-0.99%	-1.83%	-3.14%	6.26%	3.78%	18.46%
Bitcoin ETF	37.65%	3.87%	18.13%	0.36%	-4.23%	8.91%	-3.86%	-6.02%	1.32%	28.07%	5.63%	12.65%	102.48%
Ethereum ETF	30.94%	5.63%	8.66%	1.10%	2.12%	-2.97%	-0.55%	-7.20%	0.53%	7.78%	9.42%	14.53%	69.99%
<b>AFX Medium Risk</b>	<b>7.84%</b>	<b>3.00%</b>	<b>5.30%</b>	<b>9.33%</b>	<b>3.34%</b>	<b>3.12%</b>	<b>3.27%</b>	<b>3.29%</b>	<b>2.91%</b>	<b>3.14%</b>	<b>4.05%</b>	<b>2.22%</b>	<b>50.78%</b>
<b>AFX High Risk</b>	<b>12.58%</b>	<b>7.74%</b>	<b>11.29%</b>	<b>14.10%</b>	<b>7.42%</b>	<b>6.91%</b>	<b>5.19%</b>	<b>6.93%</b>	<b>6.19%</b>	<b>5.42%</b>	<b>4.55%</b>	<b>7.25%</b>	<b>95.53%</b>

See hyperlinks on page 1 for data sources.

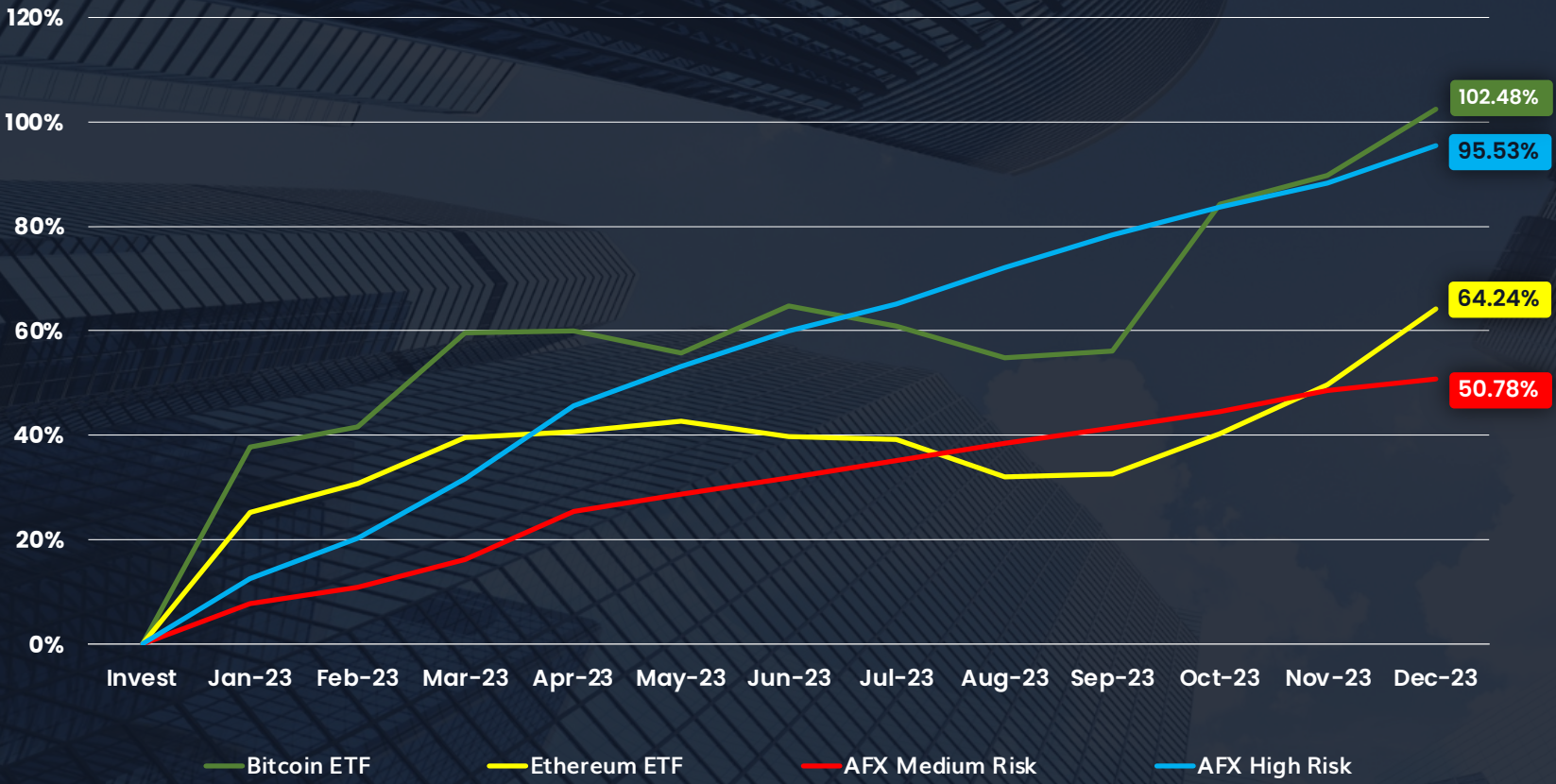
# AFX Strategies vs Stockmarkets 2023



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## 2023 Performance (AFX vs Indices)

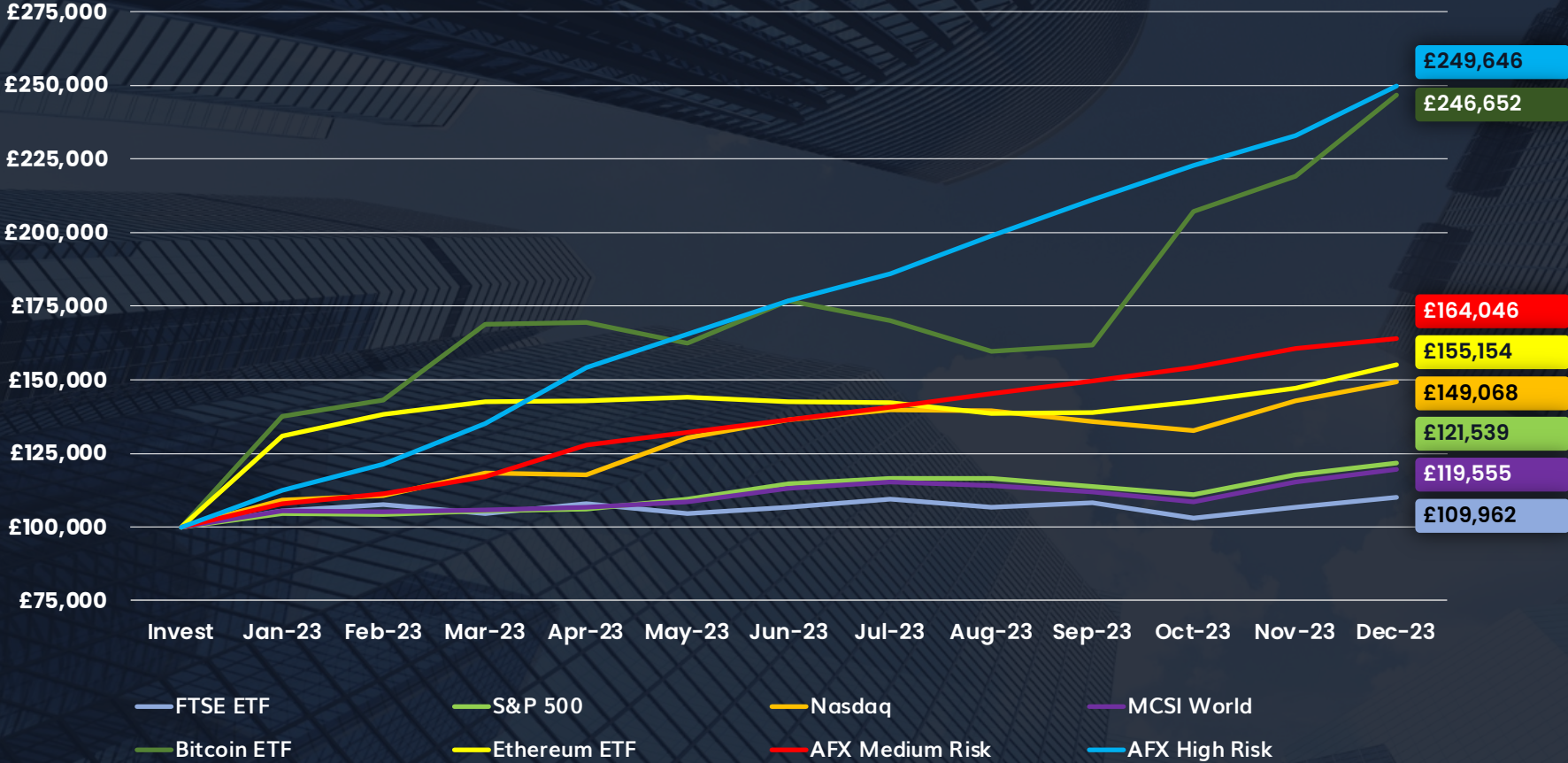
# AFX Strategies vs Crypto 2023



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## 2023 Performance (AFX vs Crypto)

# Compound Return 2023, £100K Investment



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## 2023 Performance (Compound Growth on GBP 100K)



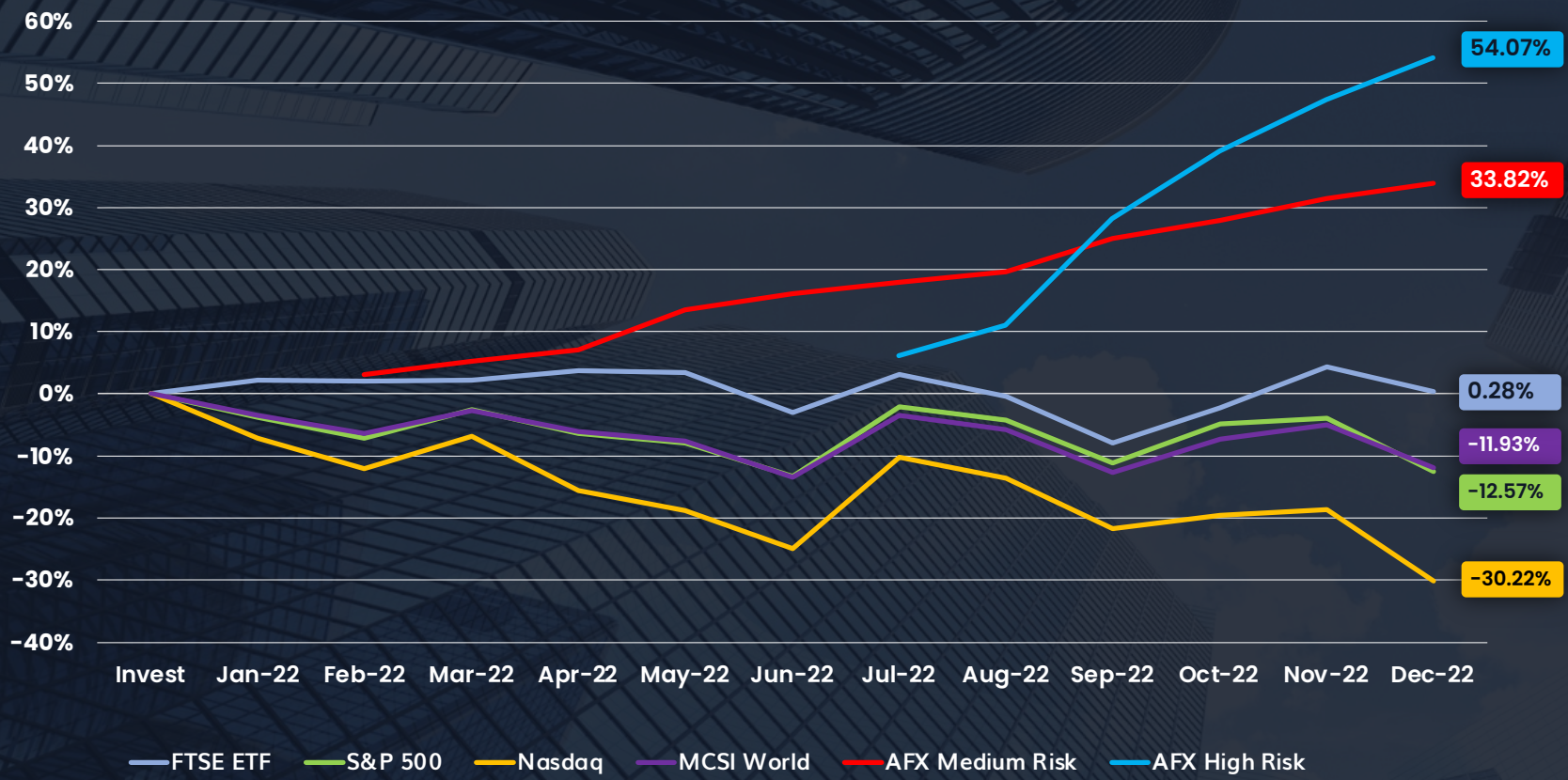
# Market Trend 2022 - Bearish

- 2022 was a tough year for global markets
- Most major indices produced negative results
- Crypto suffers high volatility and significant losses
- **AFX produces strong absolute returns, despite markets trending downwards**

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	TOTAL 2022
FTSE ETF	2.10%	-0.11%	0.13%	1.61%	-0.34%	-6.37%	6.02%	-3.48%	-7.51%	5.65%	6.59%	-4.01%	0.28%
S&P 500	-3.75%	-3.39%	4.60%	-3.88%	-1.47%	-5.40%	11.22%	-2.21%	-6.89%	6.28%	0.85%	-8.53%	-12.57%
Nasdaq	-7.12%	-4.94%	5.16%	-8.75%	-3.17%	-6.12%	14.66%	-3.27%	-8.26%	2.23%	0.87%	-11.51%	-30.22%
MCSI World	-3.48%	-2.89%	3.67%	-3.38%	-1.51%	-5.81%	9.94%	-2.29%	-6.95%	5.40%	2.21%	-6.84%	-11.93%
Bitcoin ETF	-19.51%	8.17%	14.29%	-13.22%	-19.11%	-37.80%	27.10%	-15.21%	2.58%	0.92%	-20.83%	-5.91%	-78.53%
Ethereum ETF	-28.67%	6.69%	20.60%	-12.55%	-31.47%	-45.80%	69.73%	-8.52%	-9.65%	14.14%	-22.58%	-9.50%	-57.58%
<b>AFX Medium Risk</b>		<b>3.13%</b>	<b>2.15%</b>	<b>1.81%</b>	<b>6.41%</b>	<b>2.55%</b>	<b>1.91%</b>	<b>1.67%</b>	<b>5.29%</b>	<b>3.04%</b>	<b>3.41%</b>	<b>2.45%</b>	<b>33.82%</b>
<b>AFX High Risk</b>							<b>6.14%</b>	<b>4.93%</b>	<b>17.09%</b>	<b>10.97%</b>	<b>8.24%</b>	<b>6.70%</b>	<b>54.07%</b>

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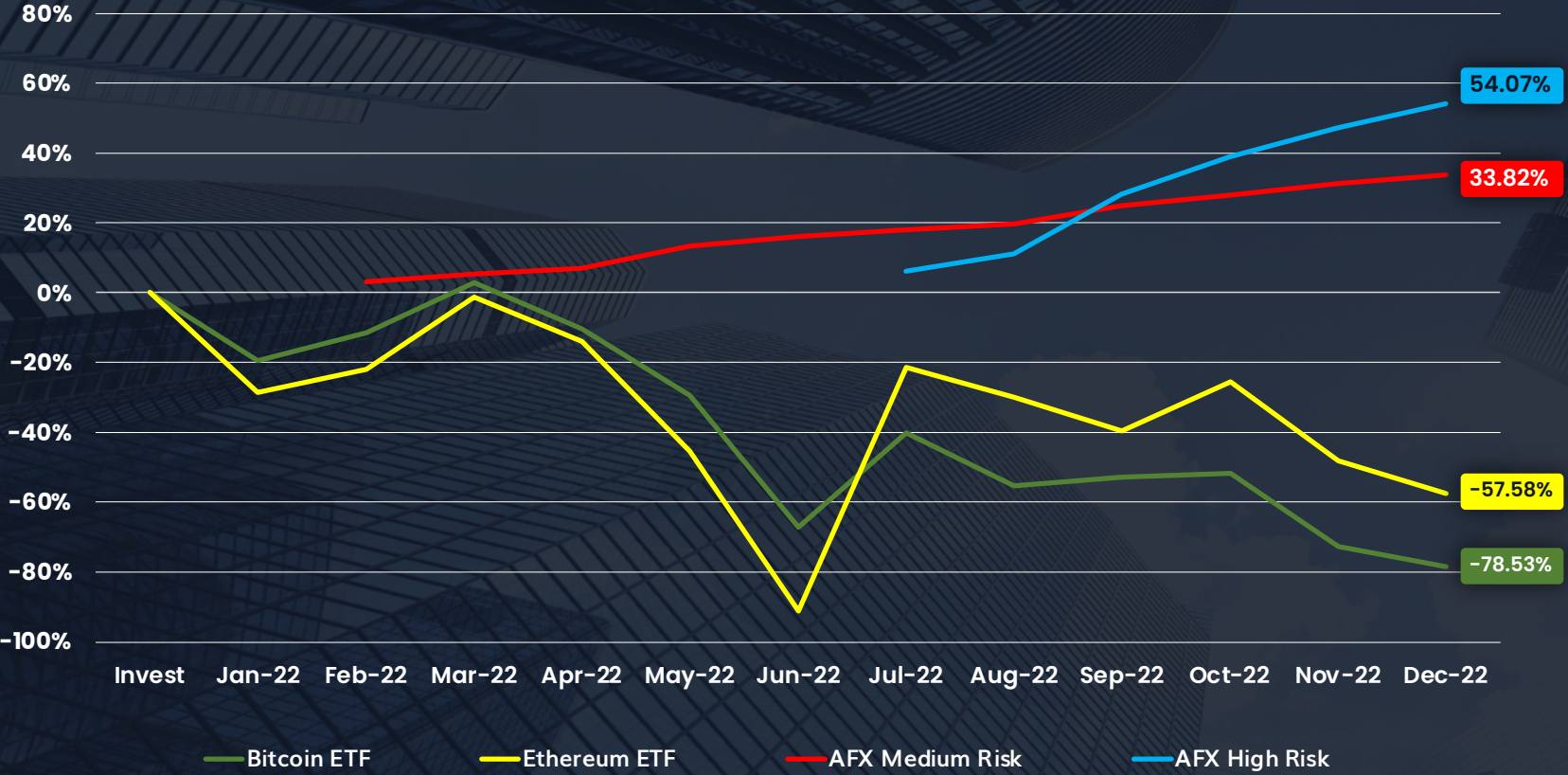
# AFX Strategies vs Stockmarkets 2022



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## 2022 Performance (AFX vs Indices)

# AFX Strategies vs Crypto 2022



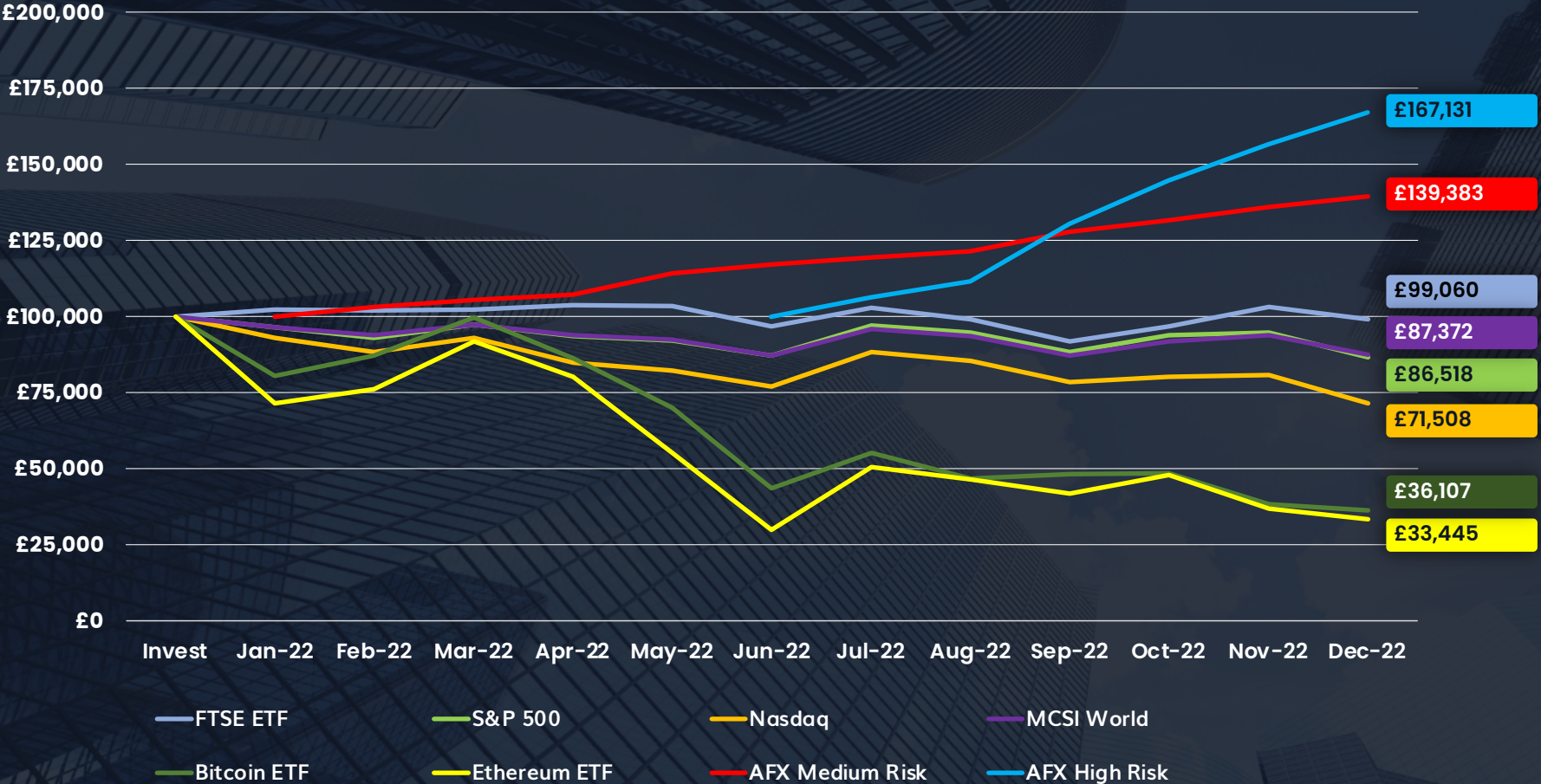
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## 2022 Performance (AFX vs Crypto)





# Compound Return 2022, £100K Investment



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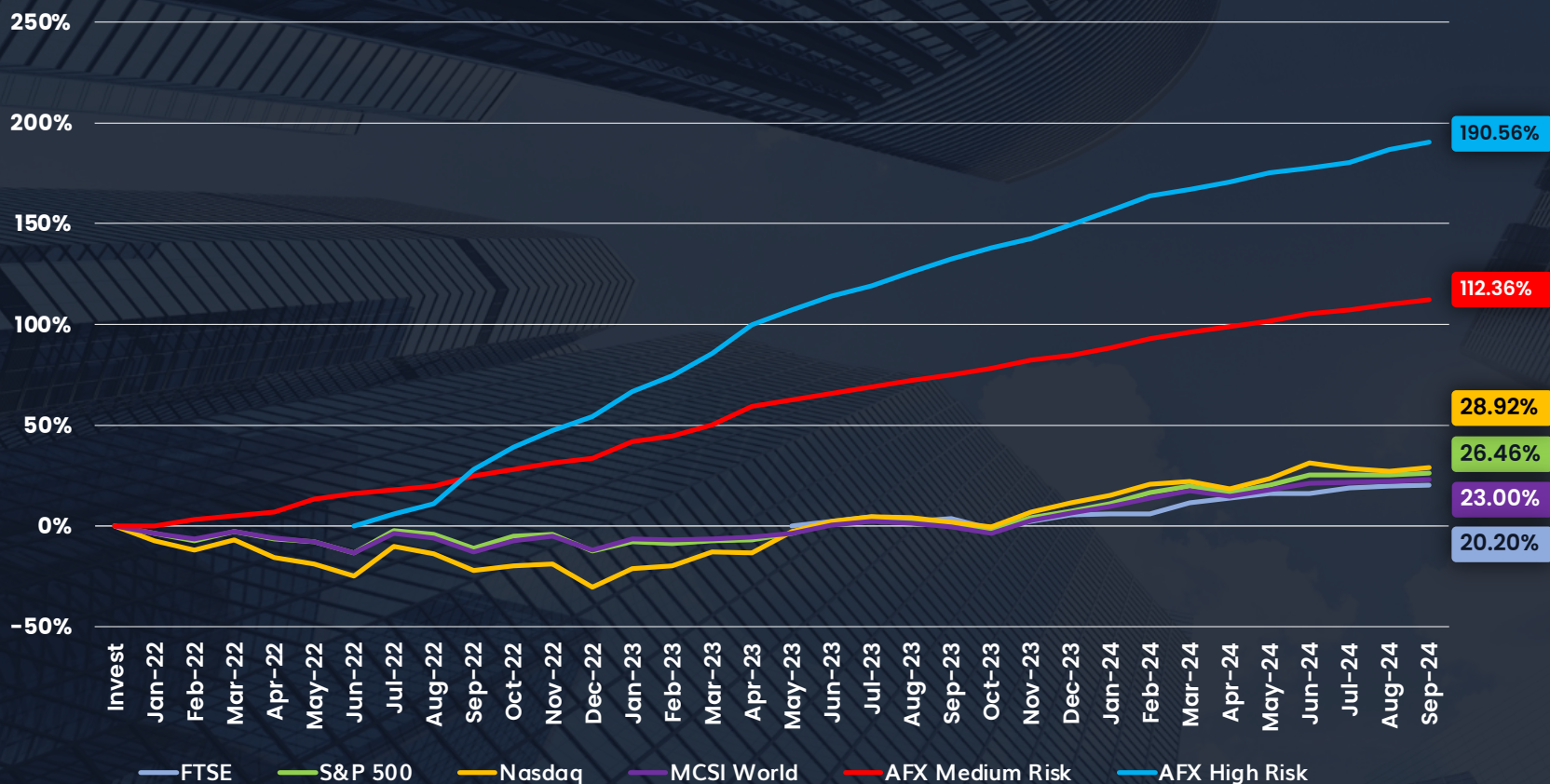
## 2022 Performance (Compound Growth on GBP 100K)

## Absolute Returns & Low Volatility

- The stable and consistent returns from the AFX Strategies have produced excellent long-term results for investors
- There is no requirement for the investors to action trades themselves, so by remaining invested the compounding effect builds significant capital over time
- Low-volatility amplifies the compounding effect, as investors are making returns on a steadily rising balance, as opposed to the peaks and troughs of more volatile asset classes such as crypto

**A modest AFX allocation to ANY investment portfolio can have a profound effect on the overall results**

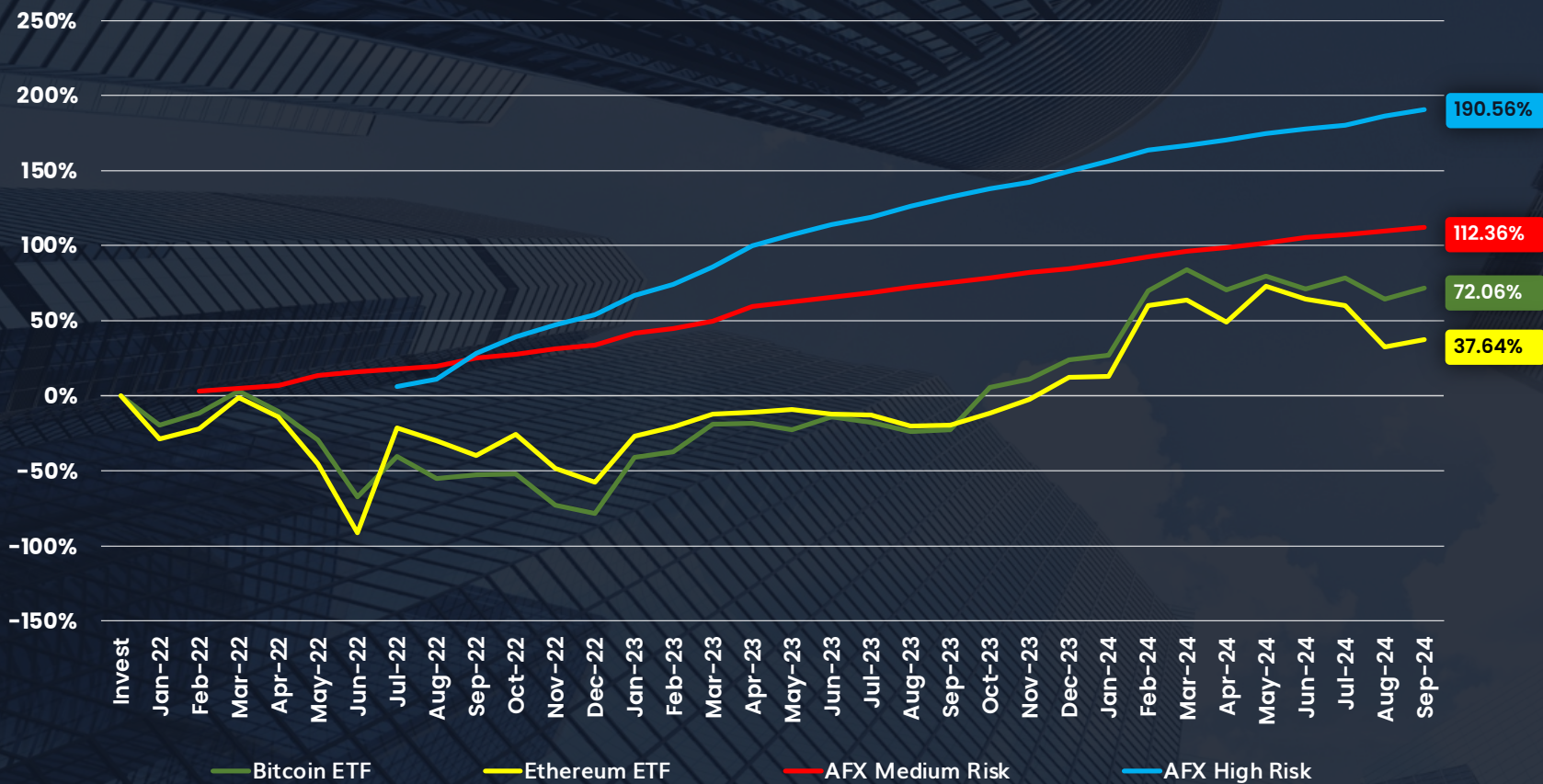
# AFX Strategies vs Stockmarkets Since January 2022



Please note: AFX returns are shown net of all fees and represent what is returned to the investor. All other data is excluding fees.

## Performance Since Launch (AFX vs Indices)

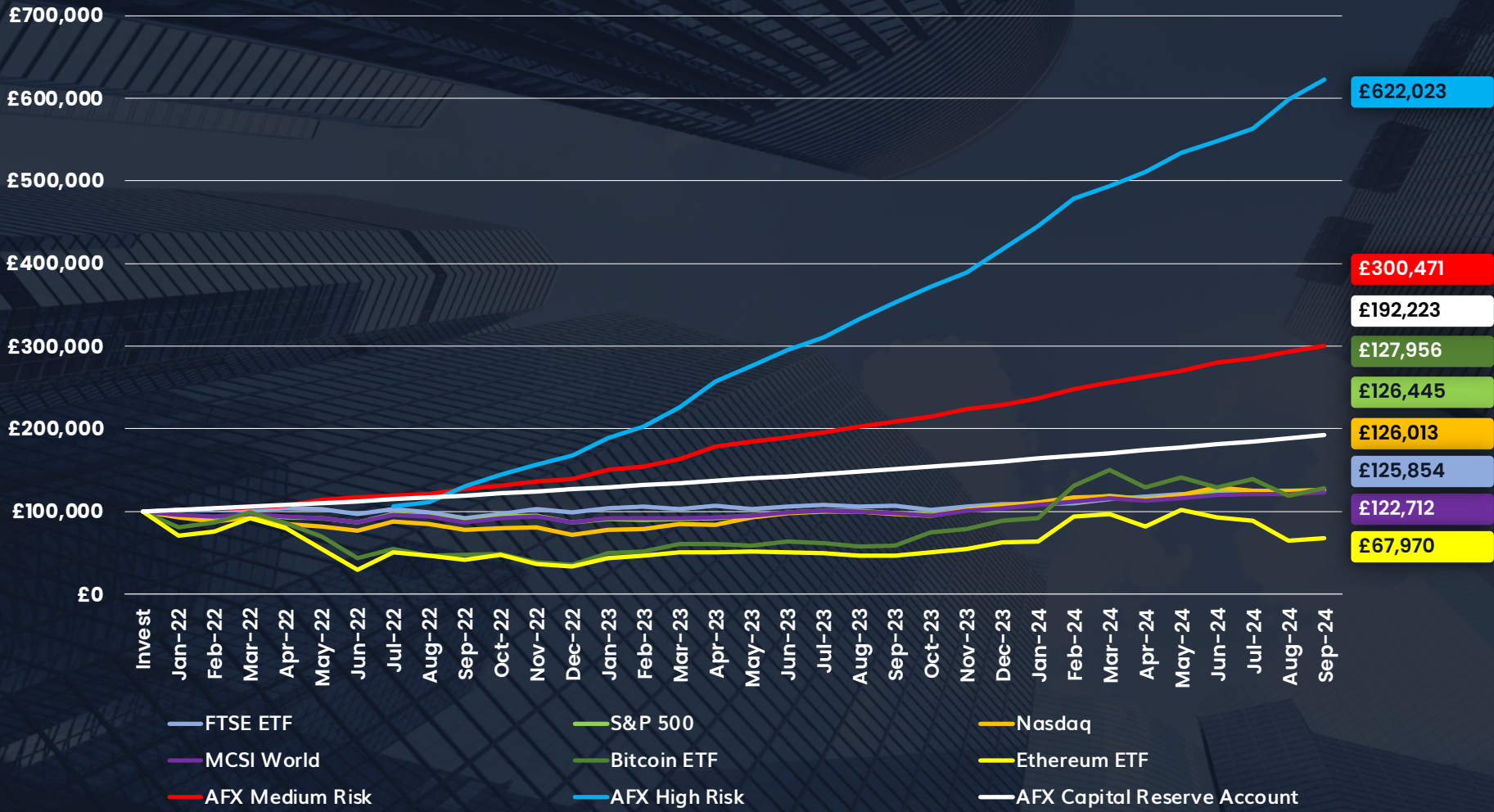
# AFX Strategies vs Crypto Since January 2022



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## Performance Since Launch (AFX vs Crypto)

# Compound Return Since January 2022, £100K Investment



Performance Since Launch (Compound Growth on GBP 100K)

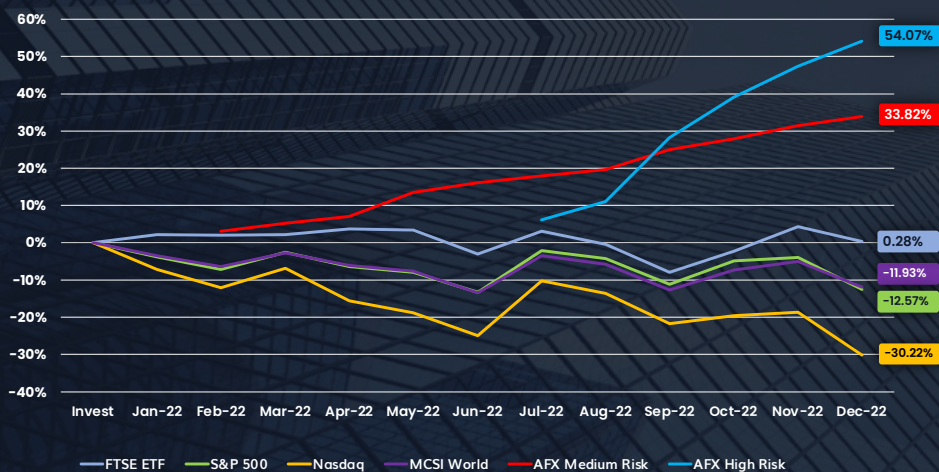


# AFX Strategies vs Bullish and Bearish Market Conditions

## 2022 Bear Market

AFX results are unaffected by downward trending stock markets.

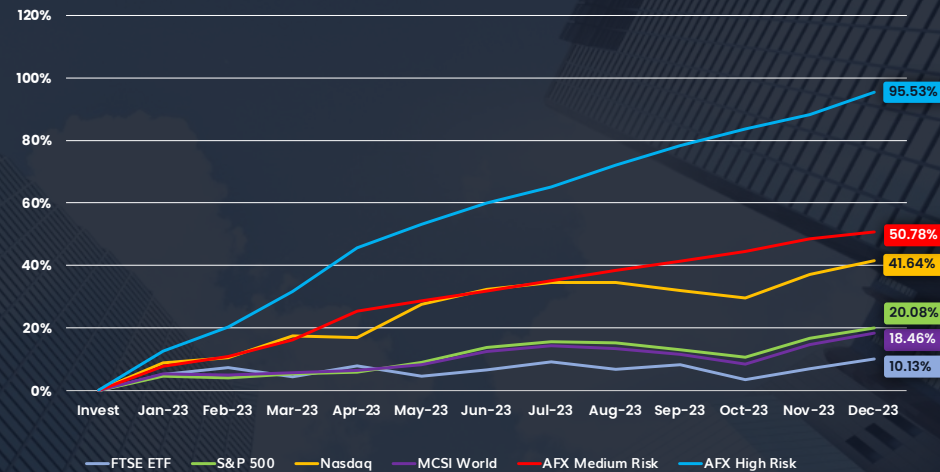
### Indicies Comparison 2022



## 2023 Bull Market

AFX strategies also outperform upward trending stock markets.

### Indicies Comparison 2023



**AFX Strategies deliver consistent returns in all stock market conditions.**

## Benefits of Non-Correlation

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